FISCAL NOTE

SB 189 - HB 471

February 24, 2005

SUMMARY OF BILL: Amends the Professional Corporation Act and the Limited Liability Company Act by permitting physicians and physician assistants, except for radiologists, pathologists, and anesthesiologists, to form and belong to the same professional corporations and limited liability companies.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- Legislation enacted in 2002 permitted optometrists, ophthalmologists, and physicians to do the same.
- Legislation enacted in 2003 permitted chiropractors and physicians to do the same.
- Increase to state expenditures is estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director